



C. U. SHAH UNIVERSITY

FACULTY OF : Commerce
 Bachelor of Commerce
 SEMESTER : Sem - I
 NAME :Micro Economics – I

CODE :4CO01MEC2

Teaching & Evaluation Scheme


Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week					Evaluation Scheme							
			Th	Tu	Pr	Total	credits	Theory				Practical			Total Marks
								Sessional Exam		University Exam		Internal		University	
								Marks	Hr/s	Marks	Hr/s	Pr / Viva	T W		
1	4CO01MEC2	Micro Economics – I	3	--	--	3	3	30	1 ¹ / ₂	70	3	--	--	--	100

Objective: To familiar the students with various Micro Economics concepts and their application in the Decision – making.

Prerequisite : Basic understanding of Money Economy

Course outline

Sr.no	Course Contents	Number of Hours
1	Business Economics: Definitions, nature and scope, Business Economics and Economics Theories. Types of Business Decisions. Basic concept Economic and Non-Economic activities, Goods & Services, Wealth, Value and Price, Consumption, Production, Exchange, Firm & Industry	15
2	Concept of Price Elasticity Definition, factors, importance, Average Revenue, Marginal Revenue, Price Elasticity, Income Elasticity, Cross Elasticity, Use of Elasticity, Concept of business decisions.	10
3	Production Function Nature, Types, Laws of Production, Increasing, Diminishing and Constant Return, Optimum Input, Combination, Iso Quant.	10



4	Production Cost Analysis Significance of Production Cost Analysis, Inter – Relation of Cost Output with reference to time perspective, Use of cost analysis in business decisions.	10
Total Hours		45

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Learning Outcomes:

Theoretical outcome: The students after studying this paper will get a clear understanding of various basic concepts used in Economics.

Practical Outcome: They will get a clear understanding of the Demand and Supply and factors affecting them and how the price is determined in different types of Markets.

Teaching & Learning Methodology: The following pedagogical tools will be used to teach this course:

- (A) Lectures
- (B) Case Discussions
- (C) Quiz/Class Participation/Assignment

Recommended Books:

1. 'Economics' , Samuleson, Paul A. & Nordhaaus
2. 'A Reconstruction of Economics' , K.E. Boulding
3. 'Value and Capital' , J.R. Hicks
4. 'The Nature & Significance of Economic Science' , Lionel Robbins

E-Resources :

http://www.b-u.ac.in/sde_book/bcom_be.pdf

<http://financial.kaplan.co.uk/trainingandquals/accountancy/cima/cima-syllabus/pages/cima-c04.aspx>